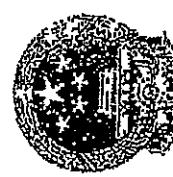

Declaration of Si Yuzhuo

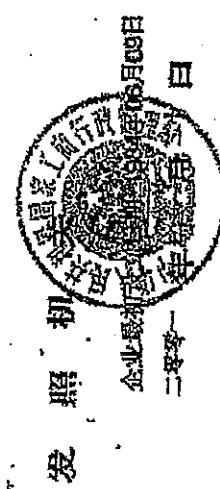
EXHIBIT 3



企 业 法 人 营 业 执 照

副本

注册号 110000000071823



企业名称 中国船舶公司
住所 北京市海淀区西直门北大街甲43号
法定代表人 李强
注册资本 人民币贰仟叁佰壹拾陆万元
经济性质 全民所有制
经营方式 代理、租赁、咨询。
经营范围 船舶设计、修理船坞建造、装卸、
维修、维修、代理船舶进出口、船舶买卖、
船舶租赁、以及提供国际航运信息、咨询服务

兼营

**Business License
for Enterprises as a Legal Person**

Business License	Name of the Enterprise	China National Chartering Corporation
Domicile	A 43 Xizhimen North Avenue, Haidian District, Beijing	
(Duplicate)	Legal Representative	Li Zhen
	Registered Capital	RMB 23,160,000
	Economic Nature	Ownership by the whole people
	Mode of Operation	Agency, Chartering and Consultancy
Issuing Authority:	Business Scope	Principle business:
		Entrusted by cargo owners as agent for the chartering-in, chartering-out, purchase, repairing and construction of vessels; conducting the operation and management of vessels as well as freight business, and providing services of international shipping information and consultancy and other related services.
		Ancillary business:
		January 20 2001
		(Seal of State Administration of Industry and Commerce, the People's Republic of China affixed)
		Date of initial establishment: June 9 1984